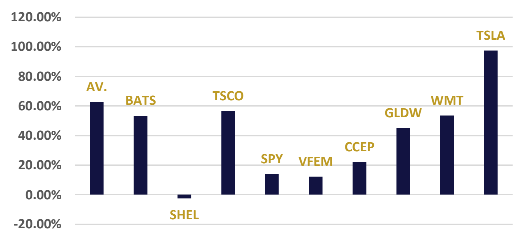
Reign Capital

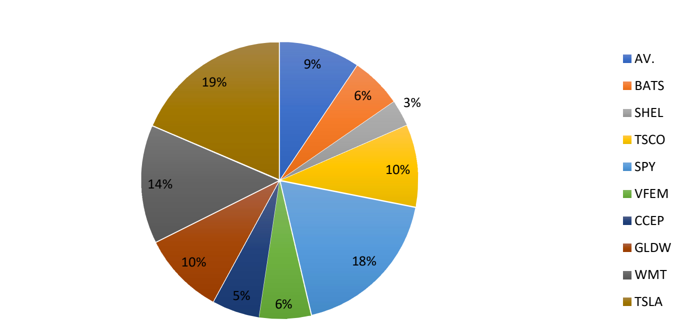
Cross Sector Fund Tracker

Current Holdings	
Company	**Industry**
AVIVA PLC (XLON:AV.)	Insurance
BRITISH AMERICAN TOBACCO P.L.C. (XLON:BATS)	Food & Tobacco
SHELL PLC (XLON:SHEL)	Oil & Gas
TESCO PLC (XLON:TSCO)	Food & Drug Retailing
SPDR S&P 500 (ARCX:SPY)	Index
FTSE EM UCITS ETF USD D (XLON:VFEM)	Index
COCA-COLA EUROPACIFIC PARTNERS PLC (XLON:CCEP)	Beverages
WISDOMTREE CORE PHYSICAL GOLD (XLON:GLDW)	Raw Materials
WALMART INC. (XNYS:WMT)	Food & Drug Retailing
TESLA, INC. (XNAS:TSLA)	Automobiles & Auto Parts

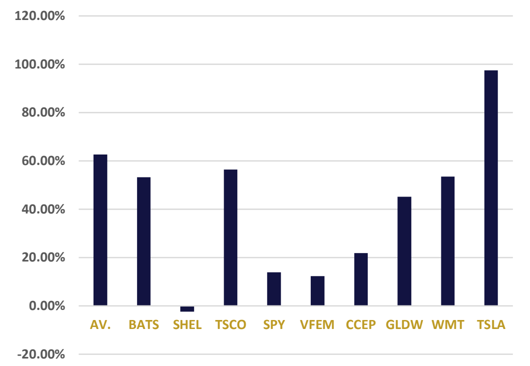
Total Gain Breakdown



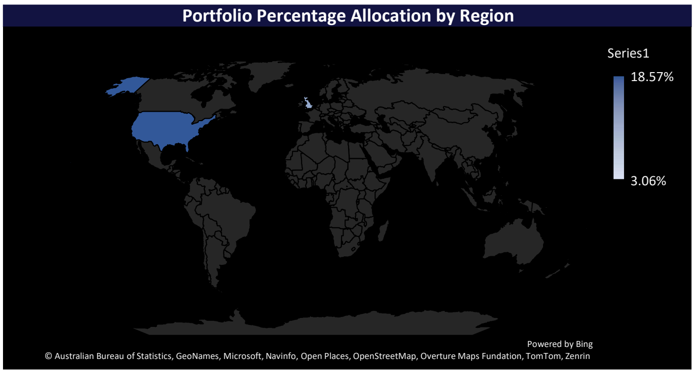
Portfolio Breakdown



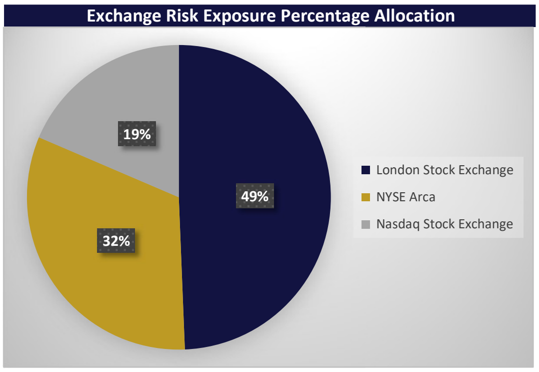
(%) Market Value Gain



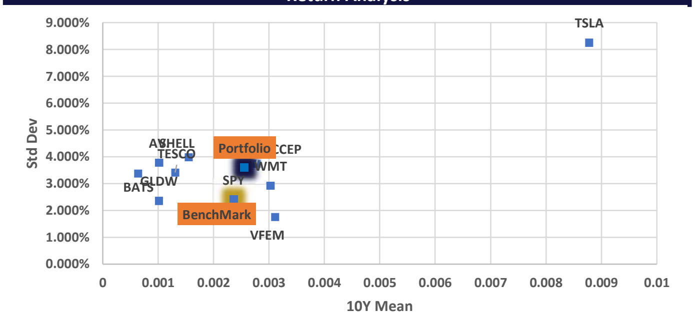
Portfolio Percentage Allocation by Region



Exchange Risk Exposure Percentage Allocation



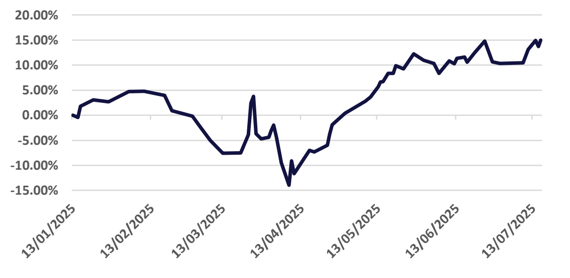
Return Analysis



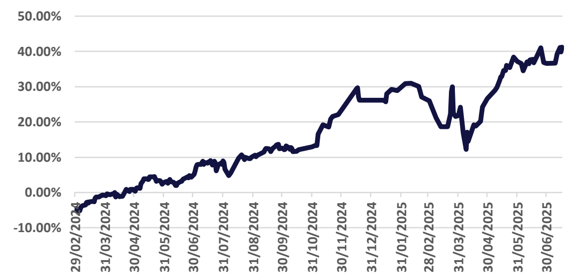
Top 10 Portfolio Holding			
Asset	**Weight (%)**	**Mean**	**Std Dev**
SPY	18.3%	0.002362413	2.41%
AV.	9.4%	0.001019574	3.79%
BATS	6.0%	0.00064141	3.37%
SHEL	3.1%	0.001552547	3.99%
TSCO	9.7%	0.001308629	3.41%
VFEM	6.0%	0.001016324	2.36%
CCEP	5.6%	0.002773759	3.75%
GLDW	9.7%	0.003110906	1.76%
WMT	13.8%	0.00302789	2.93%
TSLA	18.6%	0.008779477	8.26%
Portfolio		0.002559293	3.60%
Benchmark		0.002362413	2.41%

Reign Capital

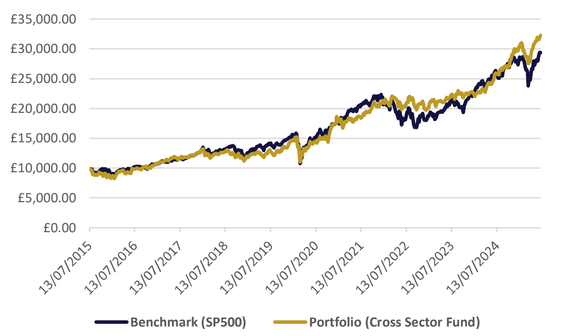
Total Cumulative for 2025 (%)



Historical Performance



Performace - Growth of 10,000.00 GBP



Statistics

Risk And Return Statistics	10 Years
Standard Deviation	0.03603
Sharpe ratio	31.5347
MPT Statistics	
Alpha	10.7384
Beta	0.59608
R_Squared	0.5645

Trailing Returns %	Port	Bmark
3 Months	9.96	4.61
6 Months	7.48	-3.58
1 Year	29.71	3.96
3 Years Annualised	18.52	12.66
5 Years Annualised	23.03	11.83
Year to Date	7.48	-3.58

Correlation Matrix - 10 Years

1	0.5	0	-0.5	-1

	SPY	AV.	BATS	SHEL	TSCO	WMT	VFEM	CCEP	GLDW	TSLA
SPY	1	-0.058572393	-0.644566041	0.32161897	0.549772	0.94416	0.66631	0.48744	0.28524	0.88293
AV.	0.09799873	1	0.518772405	0.54525311	0.023664	-0.06568	-0.14814	0.3605	0.14277	-0.16732
BATS	-0.60996325	0.49115037	1	0.01259945	-0.42265	-0.59791	-0.3643	0.06149	-0.21002	-0.5671
SHEL	0.34402995	0.575685623	0.017081725	1	0.40106	0.3126	0.15503	0.21399	0.67995	0.06401
TSCO	0.61613682	0.169405378	-0.379175745	0.4227634	1	0.6521	0.42675	0.52878	0.66018	0.31527
WMT	0.94379341	0.127558283	-0.53533694	0.33724243	0.719285	1	0.58954	0.71461	0.43196	0.79353
VFEM	0.66090299	-0.050130024	-0.358398539	0.16465825	0.455578	0.57995	1	0.21157	0.27232	0.60501
CCEP	0.44864711	0.550342747	0.236780739	0.20758037	0.53467	0.63818	0.20621	1	0.47386	0.37725
GLDW	0.23668678	0.1172398	-0.251226352	0.57452419	0.634683	0.39887	0.34321	0.3977	1	-0.03082
TSLA	0.88679175	-0.039725232	-0.54736214	0.08959391	0.382068	0.79576	0.60686	0.27514	-0.03082	1

Top 10 Underlying Holdings

Assets %	Name	Type	Sector	Country
18.56	Tesla Inc	Equity	Consumer Cyclical	United States
13.82	Walmart Inc	Equity	Consumer Defensive	United States
9.65	Gold Bullion	ETC	Commodity	United Kingdom
9.65	Tesco PLC	Stock	Consumer Defensive	United Kingdom
9.42	Aviva PLC	Stock	Financial Services	United Kingdom
5.95	British American Tobacco PLC	Stock	Consumer Defensive	United Kingdom
5.55	Coca-Cola Europacific Partner	Stock	Consumer Defensive	United Kingdom
3.05	Shell PLC	Stock	Energy	United Kingdom
1.42	NVIDIA Corp	Equity	Technology	United States
1.38	Microsoft Corp	Equity	Technology	United States

— Reign Capital —

Company Quarterly updates

AVIVA PLC (XLON: AV.)
Aviva's share price increased approximately 25% over the quarter, reflecting strong operational performance and renewed investor confidence. In its Q1 trading update, released mid-May, the company reported a 9% year-on-year increase in premiums to £2.9 billion-evidence that its ongoing focus on core insurance and savings operations is bearing fruit. Additionally, the company reaffirmed its commitment to an attractive capital return policy, with analysts highlighting a robust and growing dividend outlook. Aviva was also the subject of multiple favourable analyst reports during the quarter, further supporting its upward share price trajectory.

BRITISH AMERICAN TOBACCO P.L.C. (XLON: BATS)
British American Tobacco performed well during Q2, with its share price rising meaningfully, particularly following its early June half-year trading update. The company reported better-than-expected revenue growth and raised its full-year guidance to between 1% and 2%, underpinned by continued strength in next-generation products such as nicotine pouches in the US market. The business's focus on diversification beyond traditional tobacco and strong cash generation has earned it top-pick status in sector coverage from several major brokerages, reinforcing the positive sentiment among investors.

SHELL PLC (XLON: SHEL)
Shell delivered a modest share price gain during the quarter, supported in part by a notable rebound in refining margins, which rose to $8.9 per barrel-up from $6.2 in the previous quarter. Marketing earnings also showed improvement, although these positives were partially offset by softness in upstream oil production and gas trading segments. While the overall Q2 operational update presented a mixed picture, investors responded favourably to Shell's ability to stabilise profitability amid fluctuating commodity prices, helping to preserve share price momentum.

TESCO PLC (XLON: TSCO)
Tesco's shares rose between 8% and 9% over the quarter, aided by the release of its Q1 FY25 trading statement, which showed profit growth of 10.6% and a substantial improvement in UK market share, reaching its highest level since 2016. The company also continued to execute on its share buyback programme, repurchasing approximately 1.45 million shares during the quarter. The strength of its core grocery business, alongside disciplined capital management, reassured investors and supported its upward price movement.

SPDR S&P 500 ETF (ARCX: SPY)
The SPDR S&P 500 ETF gained approximately 11% over Q2, mirroring strong performance in the US equity market, which was led by technology and communication services. Information technology stocks in particular advanced 24% during the quarter, buoyed by exceptional earnings results from several mega-cap constituents. A softening inflation trend and improved economic data further contributed to a favourable risk-on environment, boosting index-tracking funds such as SPY.

FTSE Emerging Markets UCITS ETF (XLON: VFEM)
Emerging market equities enjoyed a strong quarter, and the VFEM ETF returned approximately 12% over Q2. Investor appetite for emerging markets was supported by a weaker US dollar, signs of stabilisation in key economies such as China and India, and improved commodity pricing across key sectors. Frontier markets also contributed to returns, as cyclically sensitive sectors benefited from increasing capital flows into growth-oriented regions.

COCA-COLA EUROPACIFIC PARTNERS PLC (XLON: CCEP)
Coca-Cola Europacific Partners recorded moderate gains of between 3% and 7% during the quarter. The company maintained its strong operational rhythm and announced a block listing application for share issuance, alongside a targeted buyback of approximately 16,000 shares on the London Stock Exchange. Management also provided upward revisions to Q2 revenue guidance, citing robust summer demand projections and improved logistics efficiencies across its core territories.

WISDOMTREE CORE PHYSICAL GOLD (XLON: GLDW)
Gold-related assets gained significantly in Q2, with the GLDW ETF rising by approximately 17%. The rally was supported by increased demand for physical gold as a hedge against macroeconomic uncertainty and was further buoyed by strong Q2 production results from several gold mining firms, including a 17% year-on-year output increase reported by Serabi Gold. Safe-haven flows, as well as limited new supply, helped sustain positive investor sentiment toward gold and related instruments.

WALMART INC. (XNYS: WMT)
Walmart posted a modest gain of around 3% to 5% over the quarter. The company benefitted from steady consumer spending in both its US and Mexico operations, where it continues to outperform peers in terms of value-focused retail offerings. While not a standout in terms of capital appreciation, Walmart's consistent earnings delivery and defensive profile helped it retain investor favour in a quarter marked by selective risk-taking.

TESLA, INC. (XNAS: TSLA)
Tesla's share price experienced considerable volatility throughout Q2 but ultimately posted a small net gain of around 3%. The company reported Q2 deliveries of approximately 384,000 vehicles, a 13.5% year-on-year decline, but the figure came in ahead of some of the more pessimistic forecasts, prompting a partial relief rally. However, external distractions-including public commentary surrounding Elon Musk's involvement in the political launch of the so-called "American Party"-contributed to share price swings and tempered broader investor enthusiasm.

Disclosure

The performance data given represents past performance and should not be considered indicative of future results.
The fund(s) returns do not reflect active trading and do not necessarily reflect the results that might have been achieved by active management of the account. The investment returns of other clients of the adviser may differ materially from the investment portrayed.

Portfolio Asset Allocation Percentage
This pie chart and table shows the portfolio's exposure to the following broad asset classes: Stocks, Bonds, Cash and Other. The Other category represents an asset class that Reign Capital recognizes but classifies outside of the asset classes listed above. (For example, real estate is typically classified as Other.) Not Classified is for those securities Reign Capital does not recognize or track. The tables adjacent to the pie chart identify the net asset allocation percentages of the portfolio, as well as the component long positions (assets) and short or marginal positions (liabilities) of the portfolio.

World Regions Portfolio Allocation
This data set provides a broad breakdown of a portfolios geographical exposure, by region and by market maturity. Only non-cash equity assets are evaluated in determining the exposures. Not Classified indicates the percentage of the equity portion of the portfolio for which Reign Capital is unable to assess region or origin.

Top 10 Underlying Holdings
This listing indicates the most heavily weighted underlying holdings in the portfolio, up to 10, identifying the percentage of assets that each represents in the portfolio, the security type, the sector classification, and the country of origin. The portfolio date is the most recent available for full holdings disclosure in Reign Capital's database. It could be that two funds have a different portfolio date, depending on portfolio availability in the database.

Market Value Total Return
Total return reflects performance without adjusting for sales charges or the effects of taxation, but is adjusted to reflect all actual ongoing fund expenses and assumes reinvestment of dividends and capital gains. If adjusted, sales charges would reduce the performance quoted.
Portfolio and benchmark returns are calculated by asset-weighting the monthly returns of the underlying holdings and thus reflect the pretax results an investor would have achieved by rebalancing the portfolio on a monthly basis. These same returns are used to calculate all returns-based statistics. Returns for individual holdings are trailing total returns.

Risk and Return Profile
R-squared reflects the percentage of a fund's movements that are explained by movements in its benchmark index, showing the degree of correlation between the fund and the benchmark.

The performance data given represents past performance and should not be considered indicative of future results.
The fund(s) returns do not reflect active trading and do not necessarily reflect the results that might have been achieved by active management of the account. The investment returns of other clients of the adviser may differ materially from the investment portrayed.

Portfolio Asset Allocation Percentage
This pie chart and table shows the portfolio's exposure to the following broad asset classes: Stocks, Bonds, Cash and Other. The Other category represents an asset class that Reign Capital recognizes but classifies outside of the asset classes listed above. (For example, real estate is typically classified as Other.) Not Classified is for those securities Reign Capital does not recognize or track. The tables adjacent to the pie chart identify the net asset allocation percentages of the portfolio, as well as the component long positions (assets) and short or marginal positions (liabilities) of the portfolio.

World Regions Portfolio Allocation
This data set provides a broad breakdown of a portfolios geographical exposure, by region and by market maturity. Only non-cash equity assets are evaluated in determining the exposures. Not Classified indicates the percentage of the equity portion of the portfolio for which Reign Capital is unable to assess region or origin.

Top 10 Underlying Holdings
This listing indicates the most heavily weighted underlying holdings in the portfolio, up to 10, identifying the percentage of assets that each represents in the portfolio, the security type, the sector classification, and the country of origin. The portfolio date is the most recent available for full holdings disclosure in Reign Capital's database. It could be that two funds have a different portfolio date, depending on portfolio availability in the database.

Market Value Total Return
Total return reflects performance without adjusting for sales charges or the effects of taxation, but is adjusted to reflect all actual ongoing fund expenses and assumes reinvestment of dividends and capital gains. If adjusted, sales charges would reduce the performance quoted.
Portfolio and benchmark returns are calculated by asset-weighting the monthly returns of the underlying holdings and thus reflect the pretax results an investor would have achieved by rebalancing the portfolio on a monthly basis. These same returns are used to calculate all returns-based statistics. Returns for individual holdings are trailing total returns.

Risk and Return Profile
R-squared reflects the percentage of a fund's movements that are explained by movements in its benchmark index, showing the degree of correlation between the fund and the benchmark.

— Reign Capital —

Eligible Investors Disclaimer

Please read this information carefully
This disclaimer applies to the use of Reign Capital Limited Investment pages on this website and its related services: Access to and use of this website is subject to its T&Cs. By using this website, the user ("you") unconditionally agree to accept to be legally bound by these T&Cs. If you do not agree with any part of these Conditions, you must NOT make ANY formal use of its services. The information on the website does not in any way constitute tax, legal or any other form of advice or recommendation that an investment is suitable for you or your circumstances. If you need financial advice, you should contact an IFA.

Risk Warning Disclosure
Speculative Futures, Options, and Currency trading all have large potential rewards, but they also have large potential risks and may not be suitable for all investors. Past performance of any trading system or methodology is not necessarily indicative of future results. You must be aware of the risks and be willing to accept them in order to participate in these markets. Don't trade with money you cannot afford to lose. This is neither a solicitation nor an offer to invest in the capital markets. No representation is being made that any account will or is likely to achieve profits or losses similar to those discussed on this website:
The high degree of leverage can work against you as well as for you.
Results with our Services are NOT Guaranteed (and we make no promise besides to bring the best value to be table day in and day out).

CFTC Rule 4.41
The results within these pages are based on simulated or hypothetical performance results that have certain inherent limitations. Unlike our actual performance record results shown on our Myfxbook (https://www.myfxbook.com/members/ReignCapital2020), these results do not represent actual trading. Also, because these trades have not actually been executed, these results may have under-or over-compensated for the impact, if any, of certain market factors, such as lack of liquidity. No representation is being made that any account will or is likely to achieve profits or losses similar to those being shown. It should not be assumed that the methods, techniques, or indicators presented in these pages will be profitable or that they will not result in losses. Past results of any individual or trading strategy published by Reign Capital Limited and/or its affiliates are not indicative of future returns by that individual or strategy and are not indicative of future returns which could be realized by you. Accordingly, you should not rely solely on this Information in making any investment. Rather, you should use the Information only as a starting point for doing additional independent research in order to allow you to form your own opinion regarding discretionary investments. You should always check with your licensed financial and tax advisor to determine the suitability of any investment.

Anti-Fraud Provisions & Legal Disclaimer
Nothing on this website should be construed as investment advice or interpreted as financial advice. This website is available for informational purposes only and is not a solicitation as to any investment service. We have provided the information available on this website for your general guidance. Reign Capital Limited takes great care in ensuring that the information is accurate; however, we accept no liability in this respect. You should be aware that the content is subject to change without notice. The information on the website site is not targeted at the general public of any particular country. It is not intended for distribution to residents in any country where such distribution or use would contravene any local law or regulatory requirement. The services offered on this website are only available following the successful completion of our Suitability Tests. You acknowledge and agree that any instruction given by you or on your behalf via our website is made at your own risk. You will be responsible for keeping information confidential and acknowledge that we shall be entitled to rely upon these details to identify you. All copyright, trademarks and other intellectual property rights in the content of this website belong to us or our licensors. No information on this website may be reproduced, adapted, uploaded to a third party distributed or transmitted in any form by any process without our specific written consent. From time to time, our website may contain links to other sources and/or resources provided by third parties. These links and/or resources are provided for your information only and we have no control over the contents of those materials, and in no way endorse their content. You should always seek independent advice as to your suitability to speculate in any related markets and your ability to assume the associated risks, if you are at all unsure. No warranty is made, express or implied, that the materials on our website are complete. We will not be responsible or liable for any loss or damage incurred by you or any third party arising out of, or in connection with, any use of the information on our website (other than with regards to any duty or liability that we are unable to limit or exclude by law or under the applicable regulatory system) and any such liability is hereby expressly disclaimed.

Email: info@reigncapital.co.uk
UK Phone: +44 7765 063020 | **PT Phone:** +351 9390 79132
United Kingdom Address: 37th Floor, 1 Canada Square, Canary Wharf, London, E14 5AA.
Portugal Address: Avenida da República 50, 2nd floor, Lisbon, 1050-196, Portugal.
For more information please visit: www.reigncapital.co.uk